

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION IN SUPPORT OF ELITE CASINO RESORTS, LLC/RIVER RIDGE CASINO RESORT, LLC, TO OPERATE WITHIN THE CITY OF RUSSELLVILLE, ARKANSAS, AND FOR OTHER PURPOSES**

**WHEREAS**, the City Council of the City of Russellville, Arkansas (“City”), approved Resolution No. 1769 which formed a Community Gaming Evaluation Committee (“Committee”) compose of various sections of the community which was passed a public special meeting of the City Council on September 5, 2019; and,

**WHEREAS**, the Committee drafted a Request for Proposals (“RFP”) for casino operators desiring to operate a casino within the city limits of the City as allowed by Amendment 100 of the Arkansas Constitution, and the RFP was publicly advertised; and

**WHEREAS**, four (4) Casino Operators (“Operators”) sent in proposals in response to the Committee’s RFP which were open to the public for review; and

**WHEREAS**, the Committee heard presentations from the four (4) Operators, interviewed the four (4) Operators and reviewed the four (4) Operators’ proposals all in public; and,

**WHEREAS**, the Committee at its public meeting on October 14, 2019, recommended to the City Council that Elite Casino Resorts, LLC/River Ridge Casino Resort, LLC, (“Elite”) be selected and supported by the City Council.

**NOW, THEREFORE, BE IT ORDERED BY THE CITY COUNCIL OF THE CITY OF RUSSELLVILLE, ARKANSAS, OF THE FOLLOWING:**

**SECTION 1:** The recitals in the Preamble of this Resolution is hereby incorporated into this Resolution by reference.

**SECTION 2:** This Resolution acknowledges that the final report of the Committee has been received by the City Council in which it recommended Elite to be selected and supported by the City Council of the City. The Committee also as part of its report has submitted a spreadsheet which shows the four (4) Operators’ proposals which the City Council acknowledges it has received. A copy of the spreadsheet is attached with this Resolution as “Exhibit A” and incorporated into this Resolution by reference.

**SECTION 3:** The City Council accepts and endorses the recommendation from the Committee of Elite to locate and operate a casino with casino gaming within the city limits of the City of Russellville, Arkansas.

**SECTION 4:** This Resolution approved by the City selects and supports Elite to locate and operate a casino with casino gaming within the city limits of the City of Russellville, Arkansas.

**SECTION 5:** The City Council acknowledges that the Committee has fulfilled its duties charged to it under Resolution No. 1769, hereby discharges the Committee from any further work on the subject, dissolves the Committee and releases its members from any further service to the Committee on this matter.

**SECTION 6:** This Resolution shall go into effect immediately upon and after passage.

**ORDERED**, this 17<sup>th</sup> day of October, 2019.

**Prepared by:**  
**William F. Smith III**  
**City Attorney**  
**203 S. Commerce Ave.**  
**Russellville, AR 72801**  
**Sponsor: Westcott**  
**FC# 4**

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**RICHARD HARRIS, MAYOR**

**ATTEST:**

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**GINA SKELTON, CITY CLERK-TREASURER**

I, Gina Skelton, City Clerk-Treasurer of the City of Russellville, Arkansas, hereby certify that the above and foregoing is a true and correct copy of Resolution No. \_\_\_\_\_ passed by the City Council of the City of Russellville, Pope County, Arkansas, on the 17<sup>th</sup> day of October, 2019.

**APPROVED AS TO LEGAL FORM:**

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**WILLIAM F. SMITH III, CITY ATTORNEY**

**EXHIBIT A**

	Acres	Casino	Slots / Tables	Hotel	Restaurants	Pool / Water Park	Amphitheater	Conference Center	Sports Complex	Partial ATU Scholarship
Choctaw	34.6	64,000 sf	1,200 / 28	200 room	2	PERHAPS	5,000 seat	1,000 person	NO	PERHAPS
Cherokee	not specified	50,000 sf	1,200 / 32	200 room	3	YES	5,000 seat	15,000 sf	NO	NO
Warner	80	44,450 sf	1,150 / 28	300 room	4	YES	8,000 seat	26,000 sf	YES	NO
Elite	48	60,000 sf	1,500 / 50	300 room	4	YES	4,000 seat	38,522 sf	NO	NO

*Amounts do not include additional net gaming tax*

Choctaw	Up Front	5 Year	10 Year	15 Year	20 Year	25 Year	30 Year	35 Year	40 Year
Pope County	38,800,000								
ance for Economic Development	2,500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Total Received	41,300,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Running Total	41,300,000	41,800,000	42,300,000	42,800,000	43,300,000	43,800,000	44,300,000	44,800,000	94,800,000

*Amounts do not include additional net gaming tax*

Cherokee	Up Front	5 Year	10 Year	15 Year	20 Year	25 Year	30 Year	35 Year	40 Year
Pope County	38,800,000								
Non-Profit (Pope County)		6,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Arkansas Tech Foundation		50,000	75,000	50,000	75,000	50,000	75,000	50,000	75,000
ance for Economic Development		500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Total Received	38,800,000	6,550,000	10,575,000	10,550,000	10,575,000	10,550,000	10,575,000	10,550,000	10,575,000
Running Total	38,800,000	45,350,000	55,925,000	66,475,000	77,050,000	87,600,000	98,175,000	108,725,000	119,300,000

*Amounts do not include additional net gaming tax*

Warner	Up Front	5 Year	10 Year	15 Year	20 Year	25 Year	30 Year	35 Year	40 Year
Pope County / City	18,000,000								
Pope County / City		10,960,000	13,700,000	13,700,000	13,700,000	13,700,000	13,700,000	13,700,000	13,700,000
Non-Profit (Pope County)		8,160,000	10,200,000	10,200,000	10,200,000	10,200,000	10,200,000	10,200,000	10,200,000
Total Received	18,000,000	19,120,000	23,900,000	23,900,000	23,900,000	23,900,000	23,900,000	23,900,000	23,900,000
Running Total	18,000,000	37,120,000	61,020,000	84,920,000	108,820,000	132,720,000	156,620,000	180,520,000	204,420,000

*Amounts do not include additional net gaming tax*

Elite	Up Front	5 Year	10 Year	15 Year	20 Year	25 Year	30 Year	35 Year	40 Year
Pope County	20,000,000								
Pope County		20,000,000							
Non-Profit (Pope County)		23,050,000	23,050,000	23,050,000	23,050,000	23,050,000	23,050,000	23,050,000	23,050,000
Total Received	20,000,000	43,050,000	23,050,000	23,050,000	23,050,000	23,050,000	23,050,000	23,050,000	23,050,000
Running Total	20,000,000	63,050,000	86,100,000	109,150,000	132,200	155,250,000	178,300,000	201,350,000	224,400,000